

# FUNDING REQUEST OVERVIEW

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## FUNDING PRIORITIES

Seymour Redevelopment Commission (RDC) will accept a funding request application from well-established nonprofit organizations that address significant issues within our **Funding Priorities of: Downtown Improvement/Beautification, Education, Quality of Life and Industrial Development.** The RDC will evaluate funding requests based on strength of the proposal and projected outcomes that align with the requirements listed below.

## DECLARATION OF PUBLIC PURPOSE

Under Indiana Code: 36-7-14-2 Declaration of Public Purpose; opportunities for redevelopment by private enterprise, funding request must meet the requirements listed below from Sec. 2.5. (a) The assessment, planning, replanning, remediation, development, and redevelopment of economic development areas: (1) are public and governmental functions that cannot be accomplished through the ordinary operations of private enterprise because of: (A) the necessity for requiring the proper use of the land so as to best serve the interests of the county and its citizens; and (B) the costs of these projects; (2) will: (A) benefit the public health, safety, morals, and welfare; (B) increase the economic well-being of the unit and the state; and (C) serve to protect and increase property values in the unit and the state; and (3) are public uses and purposes for which public money may be spent and private property may be acquired.

## ELIGIBILITY

RDC supports equal opportunity in its funding distributions and in its internal policies. Not-for-profit agencies providing services to residents of Seymour, Indiana, are eligible to apply. Applicants must be listed in good standing on the IRS Publication 78 Business Master File and must have completed the annual filing with the Secretary of State. Schools, religious organizations, some civic organizations and local governmental units may be exempt from this requirement. Applicants should be able to present their IRS Letter of Determination (LOD) indicating their status as a 501(c)(3) not-for-profit.

## RDC FUNDING REQUEST APPLICATION

Funding Request Applications are to be completed thoroughly and will be accepted twice a year - June 30<sup>th</sup> and January 10. Applications that do not contain all of the required information will not be considered. The RDC will review and vote on funding requests.

## RDC FUNDING AGREEMENT

Once the RDC has an approval vote for a funding request, the organization must sign a Funding Agreement that will provide specific usage of funds, procedures for payment of funds, along with reporting and monitoring requirements. The applicant must sign the contract signifying agreement to the terms and conditions. No major changes can then occur, either in activities, financing or use of funds, without requesting and receiving approval in writing from the RDC.